

**CARES Act FINAL Quarterly Report October -December 2020: Report Date:
January 6, 2021**

Central Yeshiva Tomchei Tmimim Lubavitz has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Central Yeshiva Tomchei Tmimim Lubavitz will receive or has received a total of \$371,567 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Central Yeshiva Tomchei Tmimim Lubavitz has disbursed \$367,250 to 427 students under Section 18004(a)(1) of the CARES Act as of December 31,2020. The remaining \$4325 with \$8 from institutional funds was disbursed to 5 Title IV eligible independent students with the greatest need. They each received \$865. Disbursed as of 12/31/2020.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act and who were enrolled during the Spring 2020 semester is 438.

The method used by Central Yeshiva Tomchei Tmimim Lubavitz to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses which has been calculated at \$500 for a dependent student, \$750 for dependent student who had out of state travel home expenses due to COVID-19, \$900 for dependent students who had international travel home expenses, \$2500 for independent students and \$4000 for independent students with dependents.

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."